Leadership Traits

Leadership Traits for Different Stages of Business Growth



Friday, 11 October, 13

Overview

- Introductions
- Potential
- Personality
- Your personality
- Leadership
- Selecting and developing your team

2



Introductions

- Show of hands:
 - how many are in a leadership role?
 - who owns their own business?
 - who supervises employees?



Investing in people and potential

- small businesses are people
- the potential of your people is the potential of your business
- planning: what you have and what you need



Potential

- Foundational Potential
 - useful in all careers, jobs

• intelligence, personality,

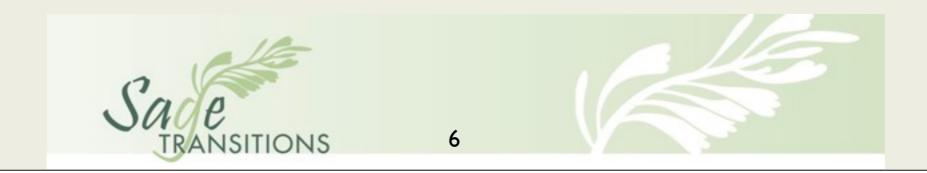
- Career and Growth Potential
 - specific to careers, jobs, tasks
 - capacity to develop
 - competencies, experience, values





Personality Traits

- What they are
 - Stable
 - Measurable
 - Biological



Personality Traits

- Why they are important
 - Stable
 - Help predict behaviour (potential)
 - Early identification



Traits and Potential

- Self-awareness is the key
- Assessment instruments are a tool
- Provide information to help you assess your own traits, and understand strengths and weaknesses



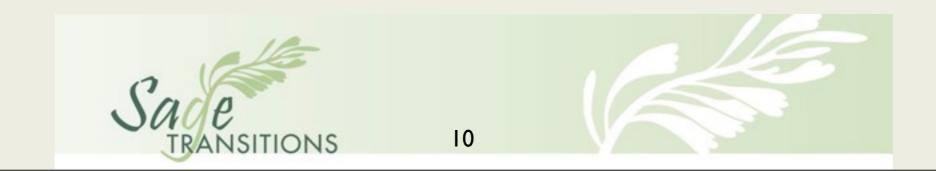
Personality & Your Personality

- A quick self-assessment
- Rate yourself as we go through
- Quick and simple, less accurate, but useful for this session



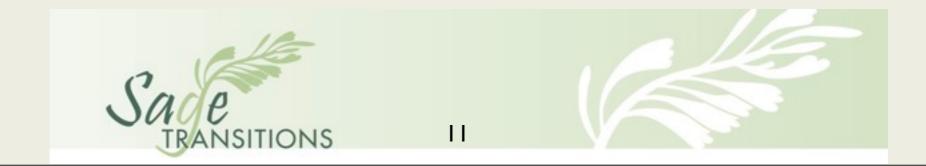
Developing the HFPI

- High Flyers originally developed to identify high potential recruits or employees
- Now a much broader application
- Leadership in teams



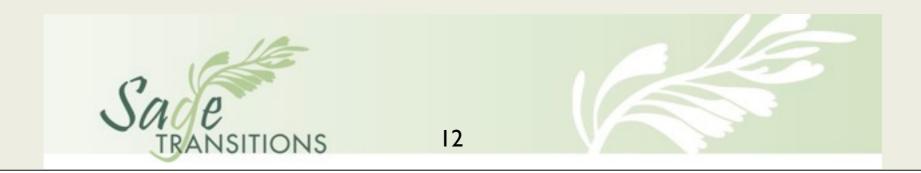
Potential & the HFPI

- Developed specifically to assess personality traits of success and potential
 - Over 1,000 responses internationally and rising
- Predicts success (potential)



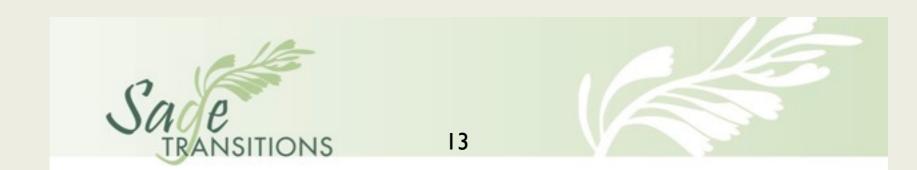
HFPI

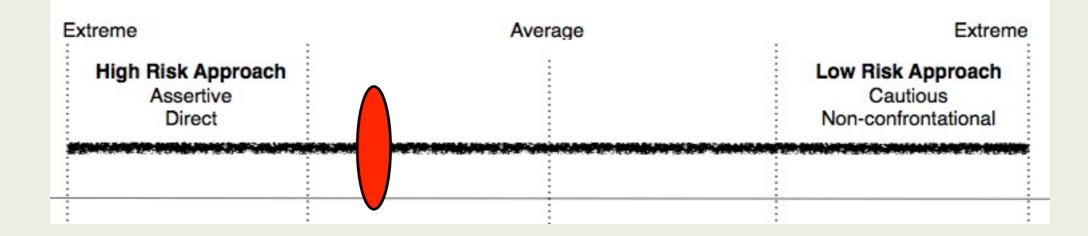
- Measure of six, stable personality traits
- Traits associated with leadership success, potential
- Empirically validated with **working** professionals



- Conscientiousness
- Curiosity
- Risk Approach

- Reactivity to Stress
- Ambiguity Acceptance
- Competitiveness



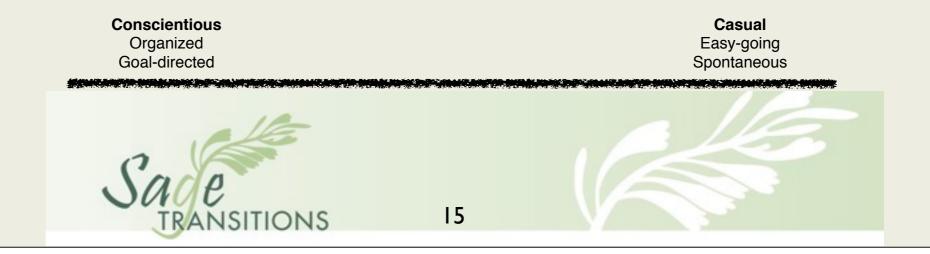




Friday, 11 October, 13

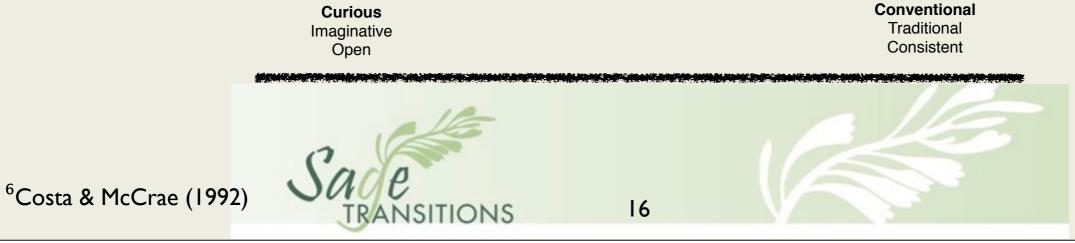
Conscientiousness

 planning, organization, strong work ethic, achievement drive



• Curiosity

 openness to new information, adopting new approaches, implementing new methods



Friday, 11 October, 13

• Risk Approach

- approach to risk
- willingness to confront difficult situations, thrive during adversity, have difficult conversations

 High Risk Approach Assertive Direct
 Low Risk Approach Cautious Non-confrontational

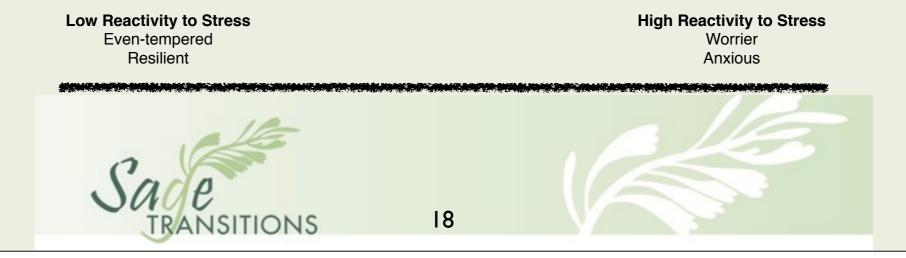
 Conference
 Non-confrontational

 Conference
 Non-confrontational

 Conference
 Non-confrontational

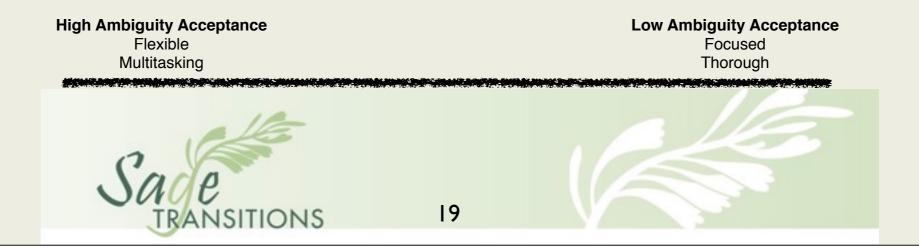
Reactivity to Stress

- emotional stability, neuroticism
- resilience to the impact of stressors, concern about others' judgement



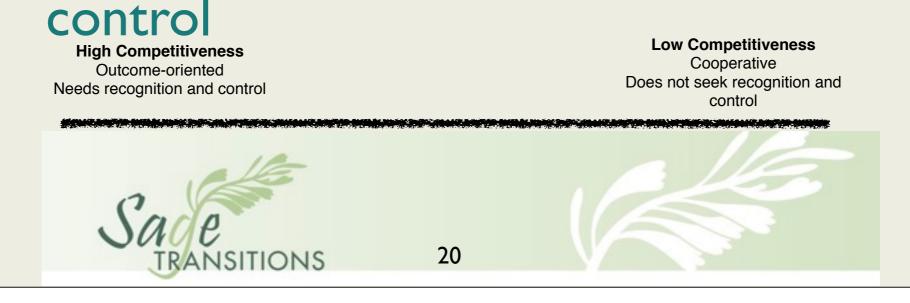
• Acceptance of Ambiguity

- ability to thrive with complexity, mixed information⁹
- approach to ambiguous situations



Competitiveness

- personal development competitiveness¹¹
- need to achieve, drive to exceed one's own or another's performance, desire for



Application

• Playing to Strengths

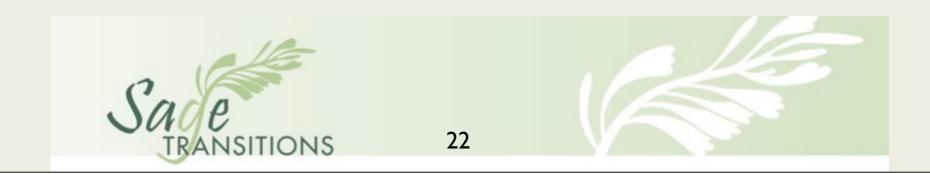
- Using strengths to improve performance
- Being aware of trait drawbacks
- Developing a team based on understanding and accommodation



Application

• Self-awareness

- defining potential for yourself
- success, and potential must be welldefined

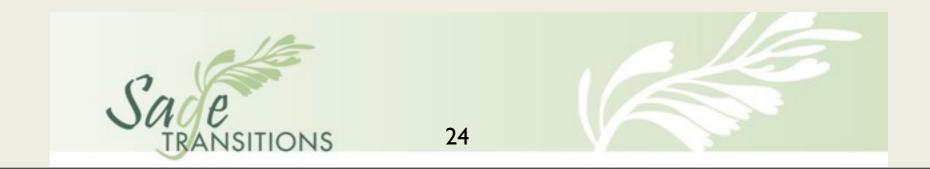


Application

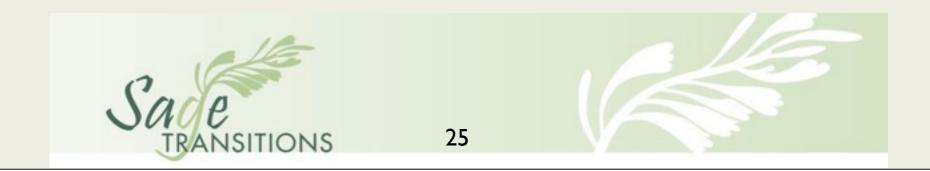
- Team leadership
 - matching personality with jobs/tasks
 - understanding individual and team personality and relationship to performance
 - common language for discussing personality in the workplace



- Three Types of Potential
 - Leadership, Strategic
 - Operational
 - Derailment

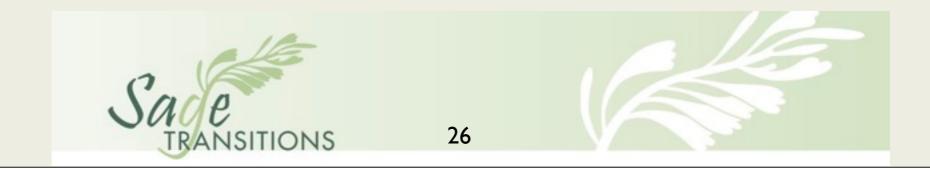


- Leadership, Strategic
 - High Conscientiousness
 - High Ambiguity Acceptance
 - High Risk Approach



Operational

- High Conscientiousness
- Low Ambiguity Acceptance
- Low Reactivity to Stress



• Derailment

- Low Conscientiousness
- High Competitiveness
- High Risk approach
- + derailing traits. See MacRae & Furham, 2014



Growing your business Stage I: Startup

28

- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness





Self-awareness

Growing your business Stage 2: Growth

29

- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness



Complementary traits



Growing your business Stage 3: Expansion

30

- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness





Talent Segmentation

Summary

- Self-awareness
- Awareness of others
- Recognize value of other traits
- Optimal team functioning
- Investing in people and potential



In the book

- High Potential: How to Spot, Manage and Develop Talented People at Work
- Ian MacRae & Adrian Furnham
- Publication Date: April 29, 2014
- http://www.amazon.ca/High-Potential-Ian-MacRae/dp/1472904303

Summary

- We're available for questions/comments
- Free version of test available online:
 - paragonresearch.co.uk/hfq.html
- <u>heatherstewart@telus.net</u>
- <u>ianmacrae@sagetransitions.com</u>
- High Potential (MacRae & Furnham, 2014)

33





References

- Costa, P. & McCrae, R. (1992). Four ways five factors are basic. *Personality and Individual Differences*, 30, 29-59.
- Barrick, M. R., Mount, M. K., & Judge, T. A. (2001). Personality and performance at the beginning of the new millennium: What do we know and where do we go next? *International Journal of Selection and Assessment*, 9(1-2), 9-30.
- Furnham, A. (1993). A content, correlational and factor analytic study of four tolerance of ambiguity questionnaires. *Personality and Individual Differences*, 16(3), 403-410.
- Furnham, A. (2011). *The elephant in the boardroom: The causes of leadership derailment*. Basingstoke: Palgrave Macmillan.
- Hannah, S., Sweeney, P. J., & Lester, P. B. (2007). Toward a courageous mindset: The subjective act and experience of courage. *The Journal of Positive Psychology*, 2(2), 129-135.

34

- MacRae, I., & Furnham, A. (2014). *High potential: How to spot, manage and develop talented people at work.* London: Bloomsbury.
- Thornton, B., Ryckman, R. M., & Gold, J. A. (2011). Competitive orientations and the Type A behaviour pattern. *Psychology*, 2(5), 411-415.
- Schmidt, F. L. (2002). The role of general cognitive performance: Why there can be no debate. *Human Performance*, 15(1-2), 2002.
- Silzer, R., & Church, A. H. (2009). The pearls and perils of identifying potential. Industrial and Organizational Psychology, 2(4), 377-412.



