Leadership Traits

Leadership Traits for Different Stages of Business Growth



Friday, 11 October, 13

Overview

- Introductions
- Potential
- Personality
- Your personality
- Leadership
- Selecting and developing your team

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Introductions

- Show of hands:
 - how many are in a leadership role?
 - who owns their own business?
 - who supervises employees?



Investing in people and potential

- small businesses are people
- the potential of your people is the potential of your business
- planning: what you have and what you need



Potential

- Foundational Potential
 - useful in all careers, jobs

• intelligence, personality,

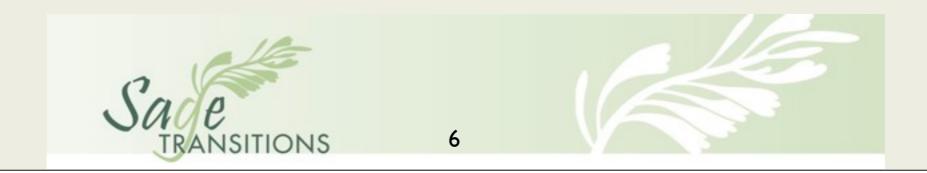
- Career and Growth Potential
 - specific to careers, jobs, tasks
 - capacity to develop
 - competencies, experience, values





Personality Traits

- What they are
 - Stable
 - Measurable
 - Biological



Personality Traits

- Why they are important
 - Stable
 - Help predict behaviour (potential)
 - Early identification



Traits and Potential

- Self-awareness is the key
- Assessment instruments are a tool
- Provide information to help you assess your own traits, and understand strengths and weaknesses



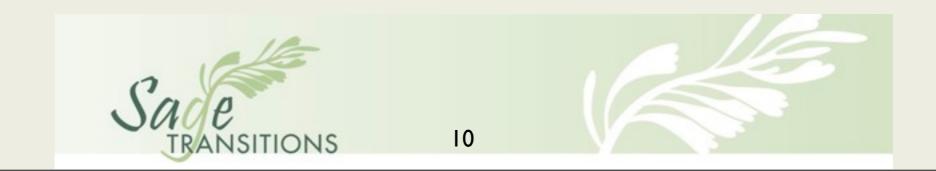
Personality & Your Personality

- A quick self-assessment
- Rate yourself as we go through
- Quick and simple, less accurate, but useful for this session



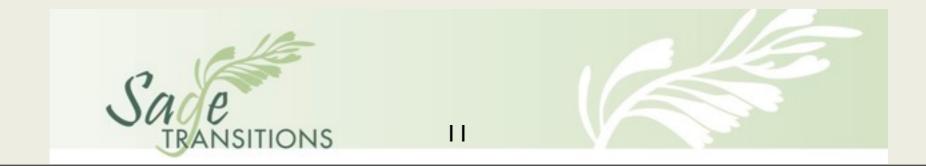
Developing the HFPI

- High Flyers originally developed to identify high potential recruits or employees
- Now a much broader application
- Leadership in teams



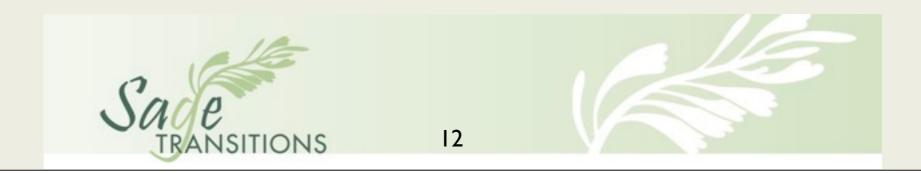
Potential & the HFPI

- Developed specifically to assess personality traits of success and potential
 - Over 1,000 responses internationally and rising
- Predicts success (potential)



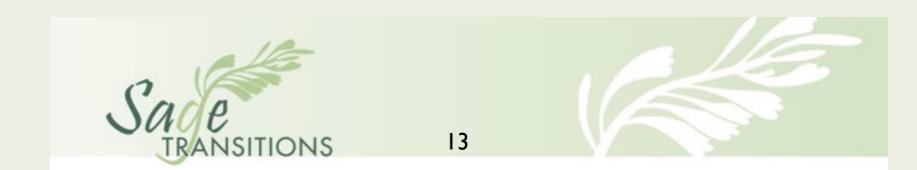
HFPI

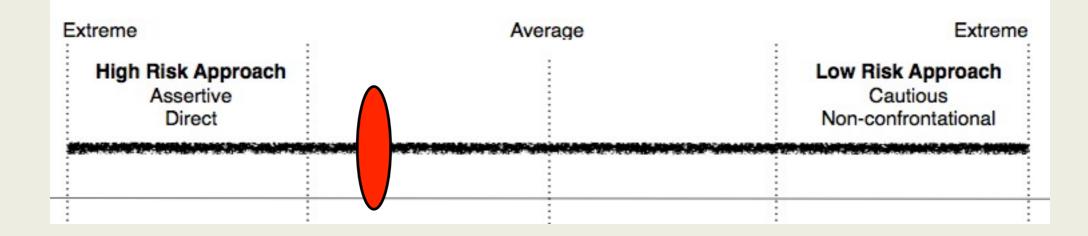
- Measure of six, stable personality traits
- Traits associated with leadership success, potential
- Empirically validated with **working** professionals



- Conscientiousness
- Curiosity
- Risk Approach

- Reactivity to Stress
- Ambiguity Acceptance
- Competitiveness



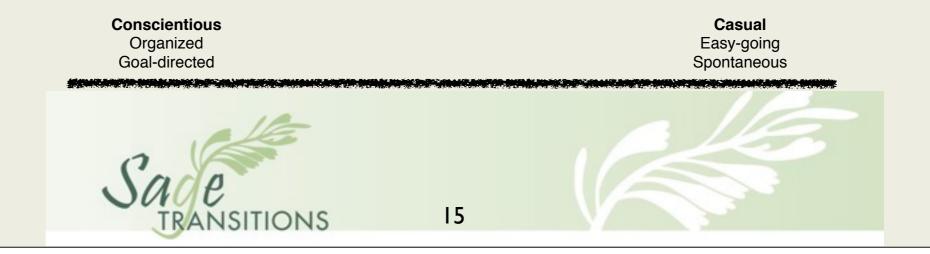




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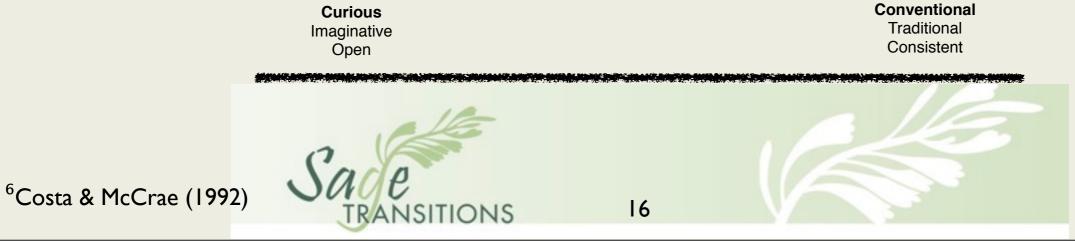
Conscientiousness

 planning, organization, strong work ethic, achievement drive



• Curiosity

 openness to new information, adopting new approaches, implementing new methods



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• Risk Approach

- approach to risk
- willingness to confront difficult situations, thrive during adversity, have difficult conversations

 High Risk Approach Assertive Direct
 Low Risk Approach Cautious Non-confrontational

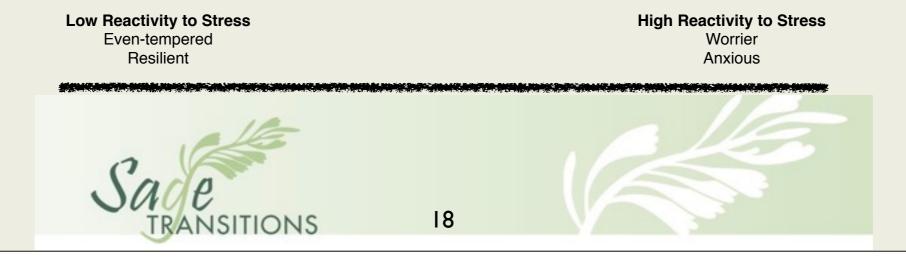
 Conference
 Non-confrontational

 Conference
 Non-confrontational

 Conference
 Non-confrontational

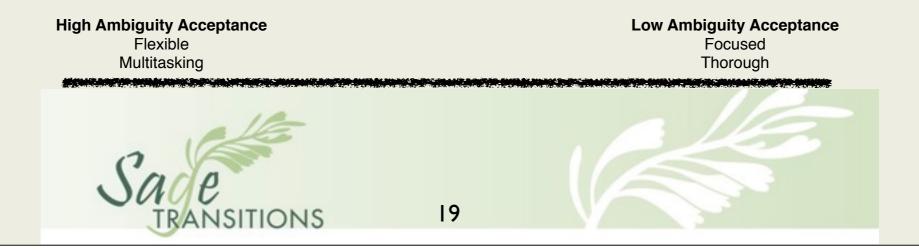
Reactivity to Stress

- emotional stability, neuroticism
- resilience to the impact of stressors, concern about others' judgement



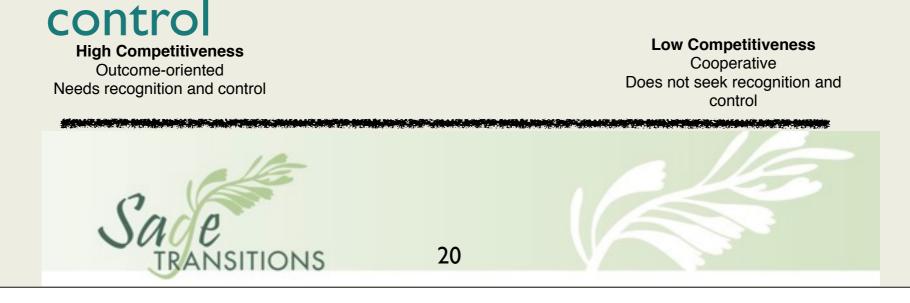
• Acceptance of Ambiguity

- ability to thrive with complexity, mixed information⁹
- approach to ambiguous situations



Competitiveness

- personal development competitiveness¹¹
- need to achieve, drive to exceed one's own or another's performance, desire for



Application

• Playing to Strengths

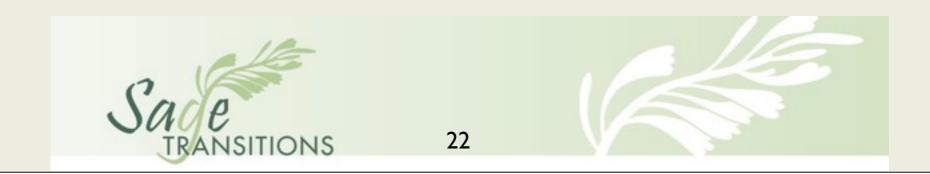
- Using strengths to improve performance
- Being aware of trait drawbacks
- Developing a team based on understanding and accommodation



Application

• Self-awareness

- defining potential for yourself
- success, and potential must be welldefined



Application

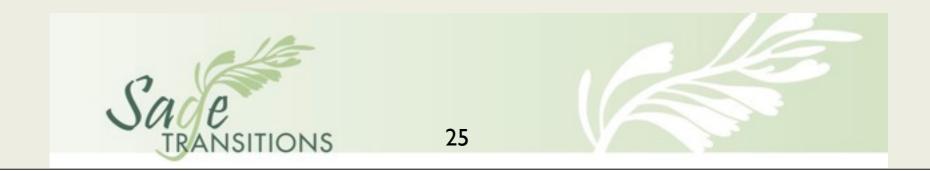
- Team leadership
 - matching personality with jobs/tasks
 - understanding individual and team personality and relationship to performance
 - common language for discussing personality in the workplace



- Three Types of Potential
 - Leadership, Strategic
 - Operational
 - Derailment

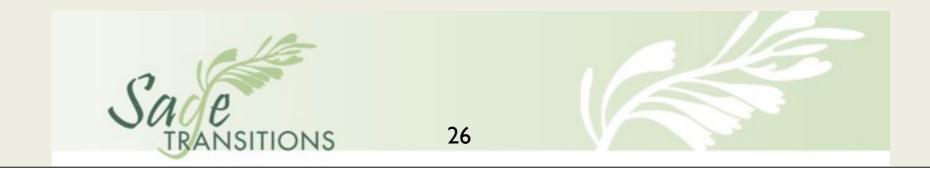


- Leadership, Strategic
 - High Conscientiousness
 - High Ambiguity Acceptance
 - High Risk Approach



Operational

- High Conscientiousness
- Low Ambiguity Acceptance
- Low Reactivity to Stress



• Derailment

- Low Conscientiousness
- High Competitiveness
- High Risk approach
- + derailing traits. See MacRae & Furham, 2014



Growing your business Stage I: Startup

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- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness





Self-awareness

Growing your business Stage 2: Growth

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- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness



Complementary traits



Growing your business Stage 3: Expansion

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- Conscientiousness
- Curiosity
- Risk Approach
- Reactivity to stress
- Ambiguity Acceptance
- Competitiveness





Talent Segmentation

Summary

- Self-awareness
- Awareness of others
- Recognize value of other traits
- Optimal team functioning
- Investing in people and potential



In the book

- High Potential: How to Spot, Manage and Develop Talented People at Work
- Ian MacRae & Adrian Furnham
- Publication Date: April 29, 2014
- http://www.amazon.ca/High-Potential-Ian-MacRae/dp/1472904303

Summary

- We're available for questions/comments
- Free version of test available online:
 - paragonresearch.co.uk/hfq.html
- <u>heatherstewart@telus.net</u>
- <u>ianmacrae@sagetransitions.com</u>
- High Potential (MacRae & Furnham, 2014)

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